Sick PSUs

†4470. SHRI RAJ MOHINDER SINGH:

SHRI BALWANT SINGH RAMOOWALIA :

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state :

(a) whether it is a fact that many industries among the large public sector undertakings had been declared sick at the end of March, 2000;

(b) if so, the number of sick industries and their percentage *vis-a-vis* smoothly functoning industries; and

(c) the amount of investment made by public sector financial institutions in these sick industries?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA): (a) and (b) As on 31-12-99, the period upto which information is available, 52 Central sick PSUs were registered with BIFR. The percentage of sick PSUs referred to BIFR *vis-a-vis* total CPSUs comes to 22%.

(c) as on 31-3-99, the periods upto which information is available, financial institutions/ Banks have made an investment of Rs. 685 crores in these 52 sick PSUs.

Revival of M/s. Weigh Bird

4471. SHRI DIPANKAR MUKHERJEE : Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state :'

(a) whether the expert committee constituted on 18-3-99 to explore the possibility of revival of some CPSUs had come to the conclusion that there is some possibility of M/s. Weigh Bird being revived; and

(b) if so, the steps taken by Government so far on the recommendation of the committee?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA) : (a) Yes Sir.

(b) The report of the expert group covers other enterprises besides Weigh Bird and is under consideration of the Government.

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† Original notice of the question was received in Hindi.